INDEPENDENT AUDITOR'S REPORT

To the Members of Robo Quarries Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Robo Quarries Private Limited ("the Company"), which comprise the Balance sheet as at March 31 2023, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and notes including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2021 specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order is not applicable.
2. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   (c) The Balance Sheet, the Statement of Profit and Loss and Cash flow statement dealt with by this Report are in agreement with the books of account;

   (d) In our opinion, the aforesaid financial statements comply with the Companies (Accounting Standards) Rules, 2021 specified under section 133 of the Act;

   (e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;

   (f) With respect to the adequacy of the internal financial controls with reference to these financial statements and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal Audit Control ;

   (g) The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2023;

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. No dividend has been declared or paid during the year by the Company.

For G L N Prasad & Co LLP
Chartered Accountants
Firm Registration No: 015176S/S200067

G L N PRASAD & CO LLP
FRN:015176S/S200067
Hyderabad
Chartered Accountants

Ch.Ramakrishna
Partner (M.No. 226417)
UDIN: 23226417BGWMTP7078

Place: Hyderabad
Date: 06/09/2023

ROBO QUARRIES PRIVATE LIMITED
Sri Durga Towers, 4th Floor, #402, Road No.10, Banjara Hills Hyderabad 500034
CIN : U14292TG2011PTC073025
Balance Sheet as at 31st Mar 2023
(all amounts in Indian rupees, except share data and where otherwise stated)

(₹ in Thousands)

Particulars	Note No	As at 31st March 2023	As at 31st March 2022
		₹	₹
I EQUITY AND LIABILITIES			
1) Shareholders' funds			
(a)Share capital	2.1	100.00	100.00
(b)Reserves and surplus	2.2	-17521.04	-19365.26
		-17421.04	-19265.26
2) Non-current liabilities			
(a)Long-term provisions		-	-
(b)Long-term liabilities		-	-
		-	-
3) Current liabilities			
(a) Short-term borrowings	2.3	23672.95	27363.90
(b) Trade Payables	2.4	1709.86	2249.85
(c)Other current liabilities	2.5	2081.38	1865.05
(d)Short-term provisions	2.6	255.66	22.50
		27719.86	31501.30
TOTAL EQUITY AND LIABILITIES		10298.81	12236.04
II ASSETS			
1) Non-current assets			
(a) Property, Plant and Equipment	2.7	-	1400.28
(b) Long-term loans and advances	2.8	7012.60	6779.44
		7012.60	8179.72
2) Current assets			
(a)Cash and bank balances	2.9	309.95	253.43
(b)Trade Receivables	2.10	-	113.47
(c)Short-term loans and advances	2.11	2976.26	3689.42
		3286.21	4056.32
TOTAL ASSETS		10298.81	12236.04
Significant accounting policies	1		
The Accompanying notes are an integral part of financial statements	1-2.23		

As per our report of even date
for G L N Prasad & Co LLP
Chartered Accountants
Firm's registration no. 015176S/S200067

Ch.Ramakrishna
Partner
Membership No: 226417
UDIN: 23226417BGXXXXP7078

Place: Hyderabad
Date: 06/09/2023

G.L.N PRASAD & CO LLP FRN:015176S/S200067 Hyderabad Chartered Accountants

For and on behalf of the board of directors of
Robo Quarries Private Limited

V Krishna Mohan
Chairman
DIN : 08376203

Ashish Bhargava
Director
DIN : 02574919

ROBO QUARRIES PRIVATE LIMITED

ROBO QUARRIES PRIVATE LIMITED
Sri Durga Towers, 4th Floor, #402, Road No.10, Banjara Hills Hyderabad 500034
CIN : U14292TG2011PTC073025
Statement of Profit and Loss for the period ended March 31, 2023
(all amounts in Indian rupees, except share data and where otherwise stated)

(₹ in Thousands)

	Particulars	Note	For the Year ended 31 March, 2023	For the Year ended 31 March, 2022
			₹	₹
A	Income			
I	Revenue from operations	2.12	-	-
II	Other income	2.13	5807.82	464.56
III	**Total Revenue (I+II)**		5807.82	464.56
B	Expenses			
	Raw material purchase		-	-
	Depreciation and amortisation expense	2.7	61.17	81.11
	Other Expenses	2.15	3902.44	2641.47
IV	Total expenses		3963.61	2722.59
V	**Earnings before interest and tax (III-IV)**		1844.22	-2258.02
VI	Finance costs	2.14	-	-
VII	**Profit (Loss) before Exceptional items (V-VI)**		1844.22	-2258.02
	Exceptional item (net)			
	Profit (Loss) before tax		1844.22	
VIII	Tax expense			
	- Current tax		233.16	-
	- Deferred tax		-	-
	- Mat Credit		-233.16	-
IX	Profit (Loss) for the period		1844.22	-2258.02
2.2	Earnings per equity share			
	Basic		184	(226)
	Diluted		184	(226)
	Significant accounting policies	1		
	The Accompanying notes are an integral part of financial statements	1-2.23		

As per our report of even date
for G L N Prasad & Co LLP
Chartered Accountants
Firm's registration no. 015176S/S200067

For and on behalf of the board of directors of
Robo Quarries Private Limited

Ch.Ramakrishna
Partner
Membership No: 226417
UDIN: 23226417BGWPMTP7078

V Krishna Mohan
Chairman
DIN : 08376203

Ashish Bhargava
Director
DIN : 02574919

ROBO QUARRIES PRIVATE LIMITED

Place: Hyderabad
Date: 06/09/2023

G L N PRASAD & CO LLP FRN:015176S/S200067 Hyderabad Chartered Accountants

ROBO QUARRIES PRIVATE LIMITED
Sri Durga Towers, 4th Floor, #402, Road No.10, Banjara Hills Hyderabad 500034
CIN : U14292TG2011PTC073025

Cash flow statement for the period ended March 31, 2023

(all amounts in Indian rupees, except share data and where otherwise stated) (₹ in Thousands)

Particulars	As at 31st March 2023	As at 31st March 2022
	₹	₹
A. Cash Flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	1844.22	-2258.02
Adjustment for :		
Depreciation	61.17	81.11
Interest income	-417.54	-464.56
Profit on sale of Asset	-4660.88	-
Credit balance not required written back	-729.40	-
Provision for doubtful debt	113.47	-
Operating profit / (loss) before working capital changes	-3788.97	-2641.47
Adjustments for working capital changes:		
Adjustment for increase / (decrease) in operating assets :		
Others	467.19	-476.38
Adjustment for increase / (decrease) in operating liabilities :		
Trade payable & Short term provisions	422.58	-95.80
Other Current Liabilities	216.33	-246.01
Cash generated from /(used in) Operations	-2682.87	-3459.67
Direct tax paid/(refund received)	-12.81	-21.11
Net Cash from Operating Activities before extra ordinary items	**-2670.06**	**-3438.56**
B. Cash Flow from investing activities		
Sale of property, plant and equipment	6000.00	-
Net Cash flow from investing activities (B)	**6000.00**	-
C. Cash Flow from financing activities		
Interest income	417.54	464.56
Unsecured loan	-3690.95	3009.22
Net Cash flow from financing activities (C)	**-3273.41**	**3473.79**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**56.53**	**35.23**
Opening Balance of Cash & Cash Equivalents	253.43	218.20
Closing Balance of Cash & Cash Equivalents	**309.96**	**253.43**
In Current Accounts	309.95	253.43
Cash on Hand	-	-
	309.95	253.43

Significant accounting policies and Notes to accounts

As per our report of even date
for G L N Prasad & Co LLP
Chartered Accountants
Firm's registration no. 015176S/S200067

Ch.Ramakrishna
Partner
Membership No: 226417
UDIN: 23226417BGXXFF7078

Place: Hyderabad
Date: 06/09/2023

For and on behalf of the board of directors of
Robo Quarries Private Limited

V Krishna Mohan
Chairman
DIN : 08376203

Ashish Bhargava
Director
DIN

ROBO QUARRIES PRIVATE LIMITED
Sri Durga Towers, 4th Floor, #402, Road No.10, Banjara Hills Hyderabad 500034
CIN : U14292TG2011PTC073025

NOTE ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS
(All amounts in Indian rupees, except share data and where otherwise stated)

(₹ in Thousands)

Note No.	Particulars	As at 31 March, 2023	As at 31 March, 2022
2.1	Share capital:	₹	₹
	Authorized		
	10,000 (Previous year: 10,000) equity shares of Rs. 10 each	100.00	100.00
	Issued and subscribed		
	10,000 (Previous year : 10,000) equity shares of Rs.10 each		
		100.00	100.00
		100.00	100.00

a)The reconciliation of shares outstanding at the beginning and at the end of reporting period.

Equity shares	As at 31 March, 2023 Number of shares	Amount	As at 31 March, 2022 Number of shares	Amount
		₹		₹
Outstanding at the beginning of the year	10,000	100.00	10,000	100.00
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	10,000	100.00	10,000	100.00

b)Terms/Rights attached to equity shares
The company has only one class of equity shares having a par value of Rs.10. Each holder of equity shares is entitled to one vote per share. The company not declared any dividend during the period.

In the event of the liquidation of the company, the holders of equity shares will be entitled to receive assets of the company in proportion to number of equity shares held by the shareholders.

c)The details of shareholder holding more than 5% equity shares is set below:

Name of the shareholder	As at 31 March, 2023 Number of shares held	% of Holding	As at 31 March, 2022 Number of shares held	% of Holding
Robo Silicon Private Limited	10,000	100%	10,000	100%
Total	10,000	100%	10,000	100%

Shareholding of promoters

S. No.	Promoter Name	Number of shares held in the Company	Percentage of total shares	Decrease
1	Robo Silicon Private Limited	10,000	100%	-

Note No.	Particulars	As at 31 March, 2023	As at 31 March, 2022
2.2	Reserves and surplus	₹	₹
	Surplus/(Deficit) in the statement of profit and loss profit and loss		
	Balance as per last financial statements	-19365.26	-17107.24
	Add: Net profit for the period	1844.22	-2258.02
	Closing balance	-17521.04	-19365.26
2.3	Short term borrowings		
	a)Secured		
	Cash Credit (Secured)	-	-
	b)Un Secured		
	Loan from related party *	23672.95	27363.90
		23672.95	27363.90

Krishna Mohan

Bhargava

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ROBO QUARRIES PRIVATE LIMITED

ROBO QUARRIES PRIVATE LIMITED
Sri Durga Towers, 4th Floor, #402, Road No.10, Banjara Hills Hyderabad 500034
CIN : U14292TG2011PTC073025
NOTE ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note No.	Particulars	As at 31 March, 2023	As at 31 March, 2022
		₹	₹
2.4	Trade Payables		
	Outstanding Dues of SME	-	-
	Outstanding Dues of Other than SME		
	- Raw Material	-	-
	- Others	1709.86	2249.85
		1709.86	2249.85

Particulars	Outstanding for following periods from due date of payment				31-03-2023
	Less than 1 year	1-2 years	1-2 years	2-3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	414.55	1295.31	-	-	1709.86
(ii) Disputed dues-MSME	-	-	-	-	-
(ii)Disputed dues-Others	-	-	-	-	-
	414.55	1295.31		-	1709.86

Particulars	Outstanding for following periods from due date of payment				31-03-2022
	Less than 1 year	1-2 years	1-2 years	2-3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	203.26	2046.58	-	-	2249.85
(ii) Disputed dues-MSME	-	-	-	-	-
(ii)Disputed dues-Others	-	-	-	-	-
	203.26	-	-	-	2249.85

Note No.	Particulars	As at 31 March, 2023	As at 31 March, 2022
2.5	Other current liabilities		
	Royalty payable	2060.42	1835.41
	Statutory liabilities	20.97	29.64
		2081.38	1865.05
2.6	Short-term provision		
	Provision for Income Tax	233.16	-
	Audit Fee Payable	22.50	22.50
		255.66	22.50

Note No.	Particulars	As at 31 March, 2023	As at 31 March, 2022
		₹	₹
2.8	Long Term Loans and Advances		
	MAT Credit	796.32	563.16
	Deposits- Mining BG	5997.77	5997.77
	Sales Tax & Mining Deposits	218.50	218.50
		7012.60	6779.44
2.9	Cash and cash equivalents		
	Cash on hand	-	-
	Balances with banks		
	In current accounts	309.95	253.43
		309.95	253.43

Krishna Mohan

Bhargava

G.L.N. PRASAD & CO LLP FRN:016716S/S200067 Hyderabad Chartered Accountants

ROBO QUARRIES PRIVATE LIMITED

ROBO QUARRIES PRIVATE LIMITED
Sri Durga Towers, 4th Floor, #402, Road No.10, Banjara Hills Hyderabad 500034
CIN : U14292TG2011PTC073025

Notes to the financial statements for the year ended March 31, 2023

(All amounts in Indian rupees, except share data and where otherwise stated)

(₹ in Thousands)

2.7 :Fixed Assets

Particulars	Gross Block				Depreciation and amortisation				Net Block	
	01st April 2022	Additions	Disposals	31st March 2023	01st April 2022	For the period	Disposals	31st March 2023	31st March 2023	31st March 2022
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
(i) Tangible assets										
Quarry Development*	5916.04	-	1516.04	4400.00	4515.75	61.17	176.92	4400.00	-	1400.28
Total	5916.04	-	1516.04	4400.00	4515.75	61.17	176.92	4400.00	-	1400.28
(ii) Capital work in progress										
Quarry Under Development	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

The company lease licence was renewed up to 17-03-2026 on 03-11-2017.

2.7 :Fixed Assets

Particulars	Gross Block				Depreciation and amortisation				Net Block	
	01st April 2021	Additions	Disposals	31st March 2022	01st April 2021	For the period	Disposals	31st March 2022	31st March 2022	31st March 2021
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
(i) Tangible assets										
Quarry Development*	5916.04	-	-	5916.04	4434.64	81.11	-	4515.75	1400.28	1481.40
Total	5916.04	-	-	5916.04	4434.64	81.11	-	4515.75	1400.28	1481.40
(ii) Capital work in progress										
Quarry Under Development	1010.10	505.94	-1516.04	-	-	-	-	-	-	-
Total	1010.10	505.94	-1516.04	-	-	-	-	-	-	-

The company lease licence was renewed up to 17-03-2026 on 03-11-2017.

G L N PRASAD & CO LLP FRN:015176S/S200067 Hyderabad Chartered Accountants

Krishna Mohan

ROBO QUARRIES PRIVATE LIMITED

Bhargava

ROBO QUARRIES PRIVATE LIMITED
Sri Durga Towers, 4th Floor, #402, Road No.10, Banjara Hills Hyderabad 500034
CIN : U14292TG2011PTC073025

NOTE ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

2.10 Trade receivables

Unsecured, considered goods		
Outstanding for a period more than 6 months from the date they are due for payment	113.47	-
Less : Provision for doubtful debts	113.47	113.47
	-	113.47

Particulars	Outstanding for following periods from due date of payment					31-03-2023
	< 6 Months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables-considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	
					-	-

Particulars	Outstanding for following periods from due date of payment					31-03-2022
	< 6 Months	1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables-considered good	113.47	-	-	-	-	113.47
(ii) Undisputed Trade Receivables-Considered Doubtful	-	-	-	-		-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
	113.47				-	113.47

2.11 Short-term loans and advances

Unsecured, considered good		
Prepaid expenses	478.00	478.00
IT Refund,TCS and TDS Receivable	109.12	121.93
GST Input	5917.72	6991.89
Interest Accrued but not due	1738.91	1365.08
	8243.74	8956.90
Less: Provision For GST Receivable	5267.49	5267.49
	2976.26	3689.42

Note No.	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
		₹	₹
2.12	**Revenue from operations**		
	Sale of goods	-	-
		-	-
2.13	**Other income**		
	Interest income	417.54	464.56
	Excess credit balance written back	729.40	-
	Gain on sale of Asset	4660.88	
		5807.82	464.56
2.14	**Finance costs**		
	Bank charges	-	-
		-	-
2.15	**Other expenses**		
	Royalty	356.26	356.26
	Rates and taxes	-	3.72
	Local conveyance	18.56	-
	Audit Fee	25.00	25.00
	Legal and Professional charges	3159.87	2129.69
	Telephone charges	2.47	-
	Doubtful debt	113.47	-
	Interest on tds and royalty payable	226.81	126.81
		3902.44	2641.47

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Krishna Mohan

ROBO QUARRIES PRIVATE LIMITED

ROBO QUARRIES PRIVATE LIMITED
Sri Durga Towers, 4th Floor, #402, Road No.10, Banjara Hills Hyderabad 500034
CIN : U14292TG2011PTC073025
NOTE ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note No	Particulars	For the year ended 31st March 2023 ₹	For the year ended 31st March 2022 ₹
2.16	**Earning per share (EPS)**		
	The following reflects the profit and share		
	Total operations for the year		
	Profit/ (loss) before tax	1844.22	-2258.02
	Less: Tax expenses	-	-
	Net profit/ (loss) for calculation of basic	**1844.22**	**-2258.02**
	Weighted average number of equity shares	10,000	10,000
	Basic EPS	184	(226)
	Diluted EPS	184	(226)
2.17	**Related party disclosure**		
	Key management personnel		

Enterprises owned or significantly influenced by key management personnel or their relatives

Robo Silicon Private Limited

Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
Due from/(Due to) related party(Robo Silicon Private Limited)	-23672.95	-27363.90
Sales to Robo Silicon Private Limited	-	108.07
Job Work done by Robo Silicon Private limited	-	-

Note No	Particulars		
2.18	**Auditor's Remuneration**		
	Particulars	31.03.2023 ₹	31.03.2022 ₹
	Audit Fees	25.00	25.00

2.19 Amounts payable to micro ,small and medium enterprises

No amounts is due or payable to micro, small medium enterprises during the year.

2.20 Other Statutory Information:

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Company does not have any transactions with companies struck off.

(iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(vii) The Company has not entered into any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

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Krishna

Bhargava

ROBO QUARRIES PRIVATE LIMITED

ROBO QUARRIES PRIVATE LIMITED
Ratio calculation as at 31.03.2023

Particulars	UOM	As At 31.03.2023	As At 31.03.2022	Difference	Variation as %	Comments for variation of 25% or more compared to corresponding period
Current Ratio Current Assets (CA)/Current Liabilities (CL)	Times	0.12	0.13	-0.01	-8%	
Debt-Equity Ratio (LT Debts + ST Debts +Working Capital) / Shareholders' Equity	Times	-1.36	-1.42	0.06	-4%	
Debt Service Coverage Ratio Net Operating Income / Total Debt Servicing obligation	Times	0.00	0.00	0.00		
Return on Equity PAT / Total Equity	%	NA	NA	NA	NA	This Ratio is not applicable since the shareholders funds was negative
Inventory turnover Ratio Cost of Goods Sold / Inventory	Times	0.00	0.00	0.00	0%	
Trade Receivable Turnover Ratio Net Sales / Closing Receivables	Times	0.00	0.00	0.00	0%	
Trade Payable Turnover Ratio Cost of Goods Sold / Closing payables	Times	0.00	0.00	0.00	0%	
Net capital turnover ratio Net Sales / Capital Employed	Times	0.00	0.00	0.00	0%	Because there are no sales during the FY 2021-22 & FY 2022-23
Net Profit ratio PAT / Net Sales	%	0.00	0%	0.00	0%	Because there are no sales during the FY 2021-22 & FY 2022-23
Return on Capital Employed EBIT / Capital Employed	%	29%	-28%	0.57	-206%	Due to sale fixed assets EBIT/CE becomes positive FY 2022-23
Return on Investment PAT / Capital Employed	%	29%	-28%	0.57	-206%	Due to sale fixed assets PAT/CE becomes positive in FY 2022-23

Note:-
Total Debt = Long term debt + Working capital debt + Current Maturities of LT debt
Net Operating Income = PAT + Depreciation + Non-cash expenses - Non-cash income + Interest
Total Debt Servicing obligation = Interest + Scheduled loan repayment obligation
Total Equity = Share Capital + Reserves (Doesn't include non-controlling interest)
PAT = Profit after Tax (this includes non operating income also, net of tax)
Net Sales = Revenue from operations
Closing Inventory = Inventories net of Provisions for slow & non moving
Closing receivables = Receivables net of provision for doubtful debts
Closing payables = Closing payables
Capital employed = Total Equity + Total Debt - Cash & Cash equivalents + Non controlling interest
EBIT = PBT + Interest - non operating income
Working Capital=Current assets-Current Liabilities
Shareholders' Equity=Equity Share capital Reserves

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Krishna Mohan.

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ROBO QUARRIES PRIVATE LIMITED

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NOTE ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

2.21 As the changes made in GST provisions the company is not eligible to take GST Refund. Hence the management decided to make a provision for the GST Receivable during the current year, however during the year Company received part amount as GST refund hence no provision was made.

2.22 Paisa has been rounded off to nearest rupee.

2.23 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure. Notes 1 to 23 form integral part of the Balance Sheet and Statement of Profit & Loss have been duly authenticated.

Vide our report of even date
For **G L N Prasad & Co LLP**
Chartered Accountants
Firm registration No:015176S/S200067

G L N PRASAD & CO LLP FRN:015176S/S200067 Hyderabad

Ch Ramakrishna
Partner (M.No.226417)
Place: Hyderabad
Date: 06/09/2023
UDIN: 23226417BGWMTP7078

For and on behalf of the Board of Directors
Robo Quarries Private Limited

V Krishna Mohan
Chairman
DIN : 08376203

Ashish Bhargava
Director
DIN : 02574919

ROBO QUARRIES PRIVATE LIMITED

ROBO QUARRIES PRIVATE LIMITED
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Notes annexed to and forming part of the financial statements

1 **Significant accounting policies**

Overview

Robo Quarries Private Limited ("the company") is a wholly owned subsidiary of Robo Silicon Private Limited. The Company Operations are to excavate stones from the quarry.

1.1 **Basis of Preparations of financial statement**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of Companies (Accounts) rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

1.2 **Use of estimates**

The preparations of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statement of reported amounts of income and expense for the year. Actual results could differ from those estimates . Any revision to accounting estimates is recognised prospectively in current and future periods.

1.3 **Revenue recognition**

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of goods. The Company collects goods and service tax (GST) on behalf of the Government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue.

1.4 **Property, Plant and Equipment and depreciations**

(i)Tangible Assets

Fixed assets are stated at cost, less accumulated depreciations. The cost of fixed assets comprises of directly attributable costs of bringing the assets to their working conditions for their intended use. Borrowings cost directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.

Depreciation on fixed assets is provided on the basis of straight line method over the useful life of the assets estimated by the management, based on the actual period of use.

(ii)Intangible assets

Intangible assets are amortised over the estimated useful life. Amount for securing mining rights are amortised over the period of the mining lease. The estimated useful life of the intangible assets and the amortization period are reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any.

1.5 **Earnings per share**

The basic earnings per share (EPS) is computed by dividing the net profit after tax for the year attributable to equity shareholders by the weighted average number of equity share outstanding during the year. The company does not have any potentially diluted equity shares.

1.6 **Provisions, Contingent Asset and Liability**

Estimation of the probability of any loss that might be incurred on outcome of contingencies on basis of information available up to the date on which the financial statements are prepared. A provision is recognised when an enterprise has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the balance sheet date, supplemented by experience of similar transactions. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. In cases where the available information indicates that the loss on the contingency is reasonable possible but the amount of loss cannot be reasonably estimated, a disclosure to this effect is made in the financial statements. In case of remote possibility neither provision nor disclosure is made in the financial statement.

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Krishna Mohan

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